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**LAND PREPARATION AND INFRASTRUCTURE DEVELOPMENT UNDERWAY
AT THE CANYONS BY SHEA HOMES**

-- New Master-Planned Community in Douglas County on Track to Begin Sales in 2019 --

LONE TREE, Colo. – Aug. 22, 2018 – Shea Homes Colorado, the master developer of Highlands Ranch, BackCountry and Stepping Stone in Douglas County, has begun preparing the land and developing infrastructure at The Canyons, a 1,270-acre master-planned residential community located east of I-25 between the Hess Road and Happy Canyon Road interchanges in the City of Castle Pines. Shea Homes purchased the parcel in December 2015 and followed a consultative planning process with government and community stakeholders before breaking ground on the project. At build-out, The Canyons will feature 2,000 single and multi-family homes from a variety of builders, including Shea. Additionally, a planned amenity village, located near the main entry, will welcome residents with a coffee house, resort-style pool, amphitheater/event lawn and family and adult clubhouses. “This is an inherently beautiful site within a remarkable city and Shea Homes is honored to be the master planner and community developer for this next great community in Castle Pines,” said Chetter Latcham, president of Shea Homes Colorado. “Because this community will roughly double the footprint of Castle Pines, we know that homeowners and businesses in the surrounding area are especially interested in the activity going on at The Canyons. Right now, we are busy connecting utilities and preparing the land for roads and other infrastructure needed for us to deliver lots to our homebuilder partners. We expect the very first residents to be living in the community by the end of 2019,” Latcham added.

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Nearly a third of The Canyons will be dedicated to parks and open space, including 15 miles of walkable, bikeable trails. In addition, the community will set aside 40 acres for a dedicated regional park for the City of Castle Pines, as well as 12 acres for future public schools.

“The Shea Homes team has maintained a collaborative working relationship with the City of Castle Pines and our key stakeholders since the beginning of the project, and we appreciate their thoughtful approach and frequent communication,” said Michael Penny, city manager of Castle Pines. “Now that we’re seeing activity on site, we are excited to celebrate our progress together and look forward to the first homeowners moving in next year,” he added.

About Shea Homes

All around the country you can see the Shea family’s legacy in countless places — the Hoover Dam and the Golden Gate Bridge, to name just a few. These landmarks symbolize our commitment to enduring quality and we are proud to be a part of the American landscape. From this rich history comes a passion for design and quality, as well as a deep understanding of how people live today — what’s important to them in a home and a community.

Shea Homes, an independent member of the Shea family of companies, is the oldest and largest family-owned homebuilder in the United States. Shea Homes builds new homes in Arizona, California, Colorado, Florida, Nevada, North Carolina, Texas and Washington.

For more information about Shea Homes and its communities, please visit the company’s website at <http://www.SheaHomes.com/colorado>, or follow Shea Homes Colorado on [Facebook](#).

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